

Dedicated Funds

Green & Digital and Business Succession



Société
d'aide au développement
de la collectivité

PORTNEUF

Financing is available for projects that are in the action phase only; studies are not eligible.

Green & Digital: The loan must aim to facilitate either:

(A) The adoption of environmentally responsible practices or the implementation of clean technologies within businesses.

(B) The adoption of practices or technologies that facilitate the digitization of business activities.

Transfer: The loan must aim to facilitate business succession or acquisition.

The financial assistance cannot be used to refinance existing business debt. It must be used by the business to acquire or modernize fixed assets, pay for installation costs, or maintain working capital related to the investment project.

LOAN AMOUNT

- The total amount of financial assistance that may be granted to a business must not be less than \$10,000, and the total amount of financial assistance cannot exceed \$50,000.

ELIGIBLE BUSINESSES

- Any business whose head office or economic activity is located within the territory of the MRC of Portneuf, the MRC of Jacques-Cartier, or the city of Saint-Augustin-de-Desmaures.
- The business must have a valid business number (NE).
- The business must demonstrate:
 - Sufficient profitability prospects to meet its obligations;
 - A complete and viable financial structure after the SADC's intervention.

INTEREST RATE

- Interest-free loan for the first 24 months.
- The minimum interest rate granted by the SADC of Portneuf is the Bank of Canada's prime rate at the time of disbursement, increased by 2%.
- The interest rate is fixed for one year and adjusted annually on the anniversary date of the loan according to the Bank of Canada's prime rate in effect at that time.

GUARANTEE

- In order to bind the promoter's responsibility to the SADC and in the spirit of mutual collaboration, the SADC requires a personal guarantee. In the case of more than one promoter, they must jointly and severally commit (in case of default, each promoter is responsible for the entire debt).

REPAYMENT

- A 3-month capital moratorium.
- The repayment period varies based on the business's repayment capacity, up to a maximum of 7 years.
- The SADC of Portneuf collects monthly payments on the 28th day of each month.
- The loan is repayable at any time, with no penalties.

GENERAL TERMS

- The application fee is 1% of the loan amount.
- A down payment may be required.