

TERM LOAN

LOAN AMOUNT

- The SADC of Portneuf invests up to a maximum of \$250,000 in a single company (including related companies), with a minimum limit of \$5,000.

ELIGIBLE BUSINESSES

- Any business whose head office or economic activity is located in the MRC of Portneuf, the MRC of Jacques-Cartier, or the city of Saint-Augustin-de-Desmaures.
- The business demonstrates:
 - Sufficient profitability prospects to meet its obligations.
 - A complete and viable financial structure after the intervention of the SADC.
 - A financial structure demonstrating a reasonable risk-sharing among the stakeholders.
 - Exhaustion of conventional financing sources.

INTEREST RATE

- The minimum interest rate granted by the SADC of Portneuf is the Bank of Canada's prime business loan rate, increased by a risk premium ranging from 2% to 7%. This premium is established based on the evaluation of the guarantees offered and the inherent risks of the file.
- The interest rate is fixed for a period of one year and adjusted annually on the loan's anniversary date, according to the Bank of Canada's business loan prime rate in effect on that date.

GUARANTEE

- To guarantee the loan repayment, the borrower may grant the SADC a movable or immovable mortgage.

PERSONAL GUARANTEE

- To bind the promoter's responsibility to the SADC and in a spirit of mutual collaboration, the SADC requires a personal guarantee. In the case of more than one promoter, they must commit jointly and severally.

REPAYMENT

- The repayment period varies based on the company's repayment capacity.
- The SADC of Portneuf collects monthly payments related to its loans on the 28th of each month.

EQUITY CONTRIBUTION

- For any start-up project, an equity contribution from the promoter is required. It must represent at least 20% of the total project cost.
- For existing businesses, the required equity contribution will be assessed based on their share capital structure or net worth.

GENERAL TERMS

- File opening fees represent 1% of the loan amount.
- The SADC prioritizes, in its interventions, businesses in the primary, secondary, and tertiary driving sectors.
- The SADC refrains from investing in sectors with high competition.
- The project must create permanent jobs or ensure the retention of existing jobs.